#### BEFORE THE PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

DOCKET NO. 2020-196-T

Application of	) '
WAYFORTH TRANSPORTATION, LLC	) ) AFFIDAVIT OF ) SHIPPER WITNESS
For a Class E (Household Goods) Certificate of Public Convenience and Necessity for Operation of a Motor Vehicle	) } }

Being duly deposed and sworn, Affiant states:

- 1. My name is Trevia Hunter, and my address is 3430 Toringdon Way #200, Charlotte, North Carolina, 28277.
- 2. I am giving this affidavit in support of the application of WayForth Transportation, LLC for a Class E Certificate of Public Convenience and Necessity with statewide authority to move household goods to points and places throughout the state of South Carolina.
- 3. I am employed by Keller Williams Realty as a real estate broker and agent. I am a realtor licensed to work in South Carolina, and I regularly handle real estate listings in South Carolina. I have been employed in the real estate industry in this capacity since May 2013. My responsibilities include assisting buyers and sellers with the sale/purchase of their homes, including moves associated with relocations to senior and assisted living communities.
- 4. I know of the need for household goods movers in South Carolina from personal experience and from real estate industry trends. On a personal level, I frequently encounter people who are moving from one home to another, and one part of South Carolina to another. They often ask me to recommend moving companies. There are many moving companies, but ones that are good, reliable, and available are always in demand. As a realtor, I am also familiar with South Carolina's housing trends. According to the South Carolina Realtors, new listings were up 4.0% in 2019, sales were up 5.2%, all regions of the state experienced growth, and sales prices were up across all home sizes. Housing inventory is down because of rising demand. I have attached a copy of the report as Exhibit A to this affidavit.
- 5. Based on my knowledge of the need for household goods movers in South Carolina. I believe the public interest would be served by granting a Certificate of Public Convenience and Necessity to WayForth Transportation, LLC. WayForth is good, reliable, and available. The demand for movers of this type is such that, with increased demand, the market is not currently being adequately served.

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6. I also would like the Commission to know that WayForth will treat customers fairly and provide excellent customer service.

Further Affiant sayeth not.

Affiant

Affiant's Printed Name: Trevia Hanter

SWORN TO ME THIS Aday of October 2020

NO PARY PUBLIC FOR SOUTH CAROLINA My Commission Expires: 02 012027

Notary's Printed Name: Katherine Smith

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## **EXHIBIT A**

FOR RESIDENTIAL REAL ESTATE ACTIVITY FROM THE STATE OF SOUTH CAROLINA



SOUTH CAROLINA REALTORS

FOR RESIDENTIAL REAL ESTATE ACTIVITY FROM THE STATE OF SOUTH CAROLINA

The 2019 housing market was fueled by the overall strength of the economy across most of the country. The stock markets reached new highs throughout the year, improving the asset bases of millions of Americans. Unemployment rates fell to 50-year lows, while wages increased, creating new home buyers. Mortgage rates also declined significantly from 2018, helping to offset affordability stresses caused by continued price appreciation nationally.

With a strong economy and low mortgage rates, buyer activity has been strong. However, most markets are being constrained by inventory levels that are still below historical norms. With supply and demand continuing to favor sellers, prices continue to rise.

With 10 years having now passed since the Great Recession, the U.S. has been on the longest period of continued economic expansion on record. The housing market has been along for much of the ride and continues to benefit greatly from the overall health of the economy. However, hot economies eventually cool and with that, hot housing markets move more towards balance.

**Sales:** Pending sales increased 5.2 percent, finishing 2019 at 91,683. Closed sales were up 4.0 percent to end the year at 91,140.

**Listings:** Comparing 2019 to the prior year, the number of homes available for sale was lower by 3.9 percent. There were 27,283 active listings at the end of 2019. New listings increased by 4.0 percent to finish the year at 120,210.

**Bedroom Count:** Increases in sales prices occurred across homes of all sizes over the last year. In 2019, properties with 4 bedrooms or more saw the largest growth at 5.1 percent. The highest percent of original list price received at sale went to properties with 4 bedrooms or more at 97.8 percent.

**Prices:** Home prices were up compared to last year. The overall median sales price increased 7.5 percent to \$215,000 for the year. Single Family home prices were up 5.1 percent compared to last year, and Condo home prices were up 7.1 percent.

**List Price Received:** Sellers received, on average, 97.5 percent of their original list price at sale, a year-over-year improvement of 0.1 percent.

While the Federal Reserve moved to temper the hot economy with four interest rate hikes in 2018, in 2019 they turned the heat back up, and reduced rates a total of three times during the year. The Fed's rate decreases were due in part to GDP growth in 2019 that came in notably lower than 2018, showing the Fed's alternating efforts to keep our economy at a steady simmer and not a full boil.

The housing market continues to remain healthy nationwide with price gains and limited inventory being the most common threads across markets. Tight inventory continues to constrain buyer activity in part of the country, while some areas are seeing increased seller inventory starting to improve buyers' choices. New construction activity continues to improve, but is still below levels required to fully supply the market's needs.

As we look at 2020, we see continued low mortgage rates and a healthy economy giving a great start to housing in the new year. But in election years, we sometimes see a softening of activity that may temper the market in the second half of the year.

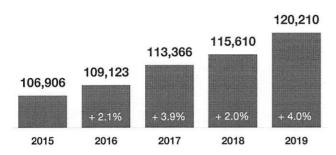
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## **Quick Facts**

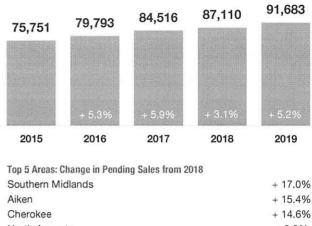


### **New Listings**



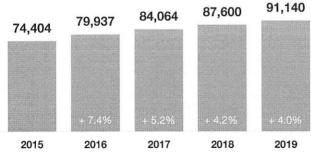
Top 5 Areas: Change in New Listings from 2018	
Aiken	+ 15.7%
Cherokee	+ 11.4%
Spartanburg	+ 10.3%
Greater Greenville	+ 6.9%
Greenwood	+ 6.9%
Bottom 5 Areas: Change in New Listings from 2018	
Hilton Head	+ 0.6%
Sumter	- 0.1%
Southern Midlands	- 1.5%
Pee Dee	- 3.5%
Piedmont	- 32.6%

### **Pending Sales**



AIREIT	+ 13.470
Cherokee	+ 14.6%
North Augusta	+ 9.9%
Hilton Head	+ 8.7%
Bottom 5 Areas: Change in Pending Sales from 2018	
Greater Greenville	+ 4.6%
Sumter	+ 3.5%
Pee Dee	+ 2.7%
Spartanburg	+ 2.4%
Piedmont	- 30.0%

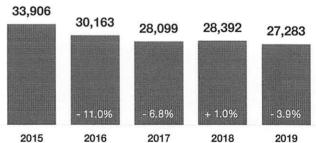
#### **Closed Sales**



2015	2016	2017	2018	2019
Top 5 Areas: Char	ige in Closed Sa	iles from 2018		
Aiken				+ 12.1%
Cherokee				+ 11.4%
North Augusta				+ 7.4%
Western Upstat	е			+ 7.1%
Pee Dee				+ 7.0%
Bottom 5 Areas: C	hange in Close	d Sales from 20°	18	
Greenwood				+ 2.2%
Charleston Tride	ent			+ 2.1%
Sumter				+ 1.5%
CMLS				+ 1.4%
Piedmont				- 28.7%

### **Inventory of Homes for Sale**

At the end of the year.



20.0	_0.0	2011	2010	20.0
Top 5 Areas:	Change in Hon	nes for Sale from	n 2018	
Sumter				- 4.8%
Hilton Head	b			- 5.3%
Charleston	Trident			- 5.4%
Greenwood	d			- 6.5%
Coastal Ca	rolinas			- 6.6%
Bottom 5 Are	eas: Change in I	Homes for Sale	from 2018	
Western Up	ostate			- 16.6%
Spartanbur	g			- 19.4%
Cherokee				- 21.3%
Piedmont				- 27.1%
Beaufort				- 32.1%

+ 10.1%

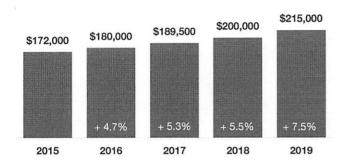
- 0.5%

#### 2019 Annual Report on the South Carolina Housing Market

## **Quick Facts**

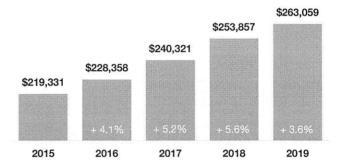


#### **Median Sales Price**



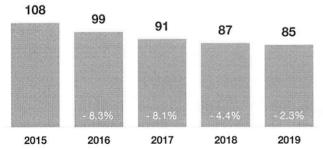
Top 5 Areas: Change in Median Sales Price from 2018	
Piedmont	+ 7.9%
CMLS	+ 7.1%
Coastal Carolinas	+ 6.9%
Aiken	+ 6.9%
Spartanburg	+ 6.5%
Bottom 5 Areas: Change in Median Sales Price from 2018	
North Augusta	+ 3.8%
Beaufort	+ 3.5%
Hilton Head	+ 3.4%
Pee Dee	+ 0.8%
Southern Midlands	0.0%

### **Average Sales Price**



Aiken	+ 6.8%
CMLS	+ 6.0%
Sumter	+ 5.7%
Greater Greenville	+ 5.1%
Bottom 5 Areas: Change in Avg. Sales Price from 2018	
Beaufort	+ 3.0%
Piedmont	+ 2.6%
North Augusta	+ 2.4%
Pee Dee	+ 2.3%
Charleston Trident	+ 1.6%

#### **Days on Market Until Sale**

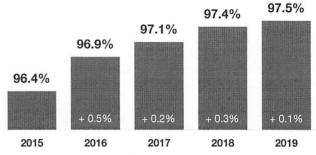


Top 5 Areas: Change in Days on Market from	2018
Beaufort	+ 7.1%
Charleston Trident	+ 5.8%
Hilton Head	+ 4.5%
Greater Greenville	+ 3.9%
Piedmont	+ 1.1%
Bottom 5 Areas: Change in Days on Market fr	rom 2018
Sumter	- 7.6%
CMLS	- 8.5%
Cherokee	- 11.6%
Greenwood	- 14.9%
Spartanburg	- 16.5%

#### Percent of List Price Received

Top 5 Areas: Change in Avg. Sales Price from 2018

Southern Midlands



Top 5 Areas: Change in Pct. of List Price Received from 2018	
Greenwood	+ 0.7%
Aiken	+ 0.4%
Piedmont	+ 0.4%
Southern Midlands	+ 0.3%
Western Upstate	+ 0.3%
Bottom 5 Areas: Change in Pct. of List Price Received from 2018	
Greater Greenville	0.0%
North Augusta	0.0%
Charleston Trident	- 0.1%
Coastal Carolinas	- 0.1%

Cherokee

## **Property Type Review**



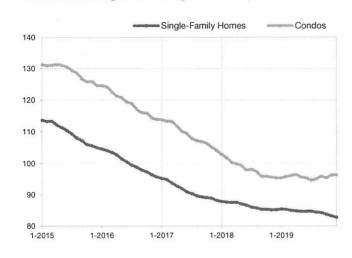
83

96

Average Days on Market Single-Family Homes Average Days on Market Condos

#### Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.



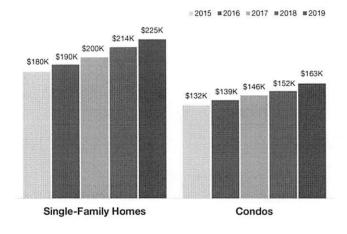
Top Areas: Condos Market Share in 2019	
Coastal Carolinas	39.2%
Hilton Head	24.9%
Charleston Trident	18.1%
Beaufort	10.9%
Piedmont	8.8%
Greater Greenville	7.4%
CMLS	7.3%
Western Upstate	7.1%
Greenwood	6.1%
North Augusta	5.5%
Aiken	4.8%
Pee Dee	4.1%
Spartanburg	3.2%
Sumter	1.7%
Southern Midlands	0.9%

+ 5.1%

+ 7.1%

One-Year Change in Price Single-Family Homes One-Year Change in Price Condos

#### **Median Sales Price**



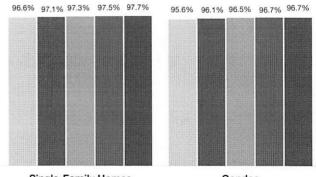
97.7%

96.7%

Pct. of List Price Received Single-Family Homes Pct. of List Price Received Condos

#### Percent of List Price Received

≈2015 **≈**2016 **≈**2017 **≈**2018 **≈**2019



Single-Family Homes

Condos

## **Bedroom Count Review**



+ 3.3%	+ 5.1%
Growth in Closed Sales 2 Bedrooms or Fewer	Growth in Closed Sales 4 Bedrooms or More
Closed Sales 45,107	■2018 ■2019 46,675 28,892 30,378
13,236 13,669	

3 Bedrooms

Top Areas: 4 Bedrooms or More Market Share in 2019		
North Augusta	47.7%	
CMLS	41.5%	
Charleston Trident	39.6%	
Greater Greenville	38.0%	
Aiken	37.9%	
Sumter	37.4%	
Western Upstate	30.4%	
Beaufort	29.7%	
Spartanburg	28.7%	
Pee Dee	28.4%	
Piedmont	28.1%	
Southern Midlands	27.0%	
Hilton Head	25.8%	
Greenwood	23.7%	
Cherokee	21.4%	

97.5%

2 Bedrooms or Fewer

96.0%

97.7%

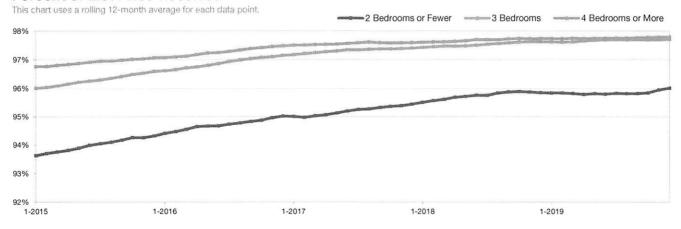
97.8%

Percent of List Price Received in 2019 for All Properties Percent of List Price Received in 2019 for 2 Bedrooms or Fewer

4 Bedrooms or More

Percent of List Price Received in 2019 for 3 Bedrooms Percent of List Price Received in 2019 for 4 Bedrooms or More

#### Percent of List Price Received



## **Price Range Review**



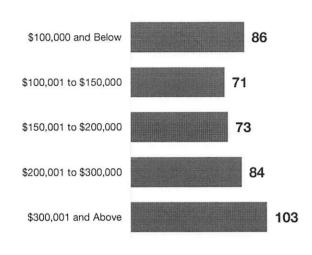
## \$100,001 to \$150,000

Price Range with Shortest Average Market Time

### \$300,001 and Above

Price Range with Longest Average Market Time

## Days on Market Until Sale by Price Range

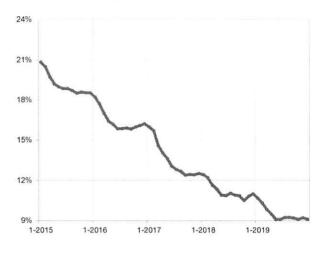


9.1%

- 20.3%

of Homes for Sale at Year End Priced \$100,000 and Below One-Year Change in Homes for Sale Priced \$100,000 and Below

### Share of Homes for Sale Priced at \$100,000 and Below



## \$200,001 to \$300,000

Price Range with the Most Closed Sales + 14.2%

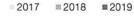
Growth for Price Range with Strongest 1-Year Change in Sales: \$200,001 to \$300,000

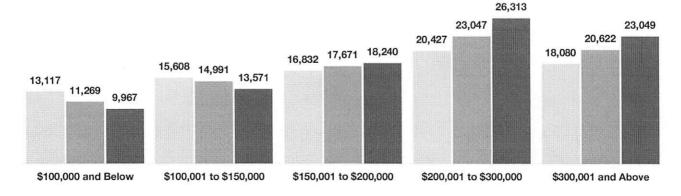
# \$100,000 and Below

Price Range with the Fewest Closed Sales - 11.6%

Growth for Price Range with Weakest 1-Year Change in Sales: \$100,000 and Below

### Closed Sales by Price Range





## **Area Overviews**



	Total Closed Sales	Change from 2018	Percent Condos	Percent 2 Beds or Fewer	Percent \$100K or Less	Days on Market	Pct. of List Price Received
Aiken	2,684	+ 12.1%	4.8%	10.6%	15.6%	128	97.1%
Beaufort	2,387	+ 6.7%	10.9%	13.8%	11.8%	91	96.8%
Charleston Trident	18,572	+ 2.1%	18.1%	12.6%	3.5%	55	98.0%
Cherokee	429	+ 11.4%	0.0%	13.8%	32.4%	84	96.7%
Greater Columbia	13,901	+ 1.4%	7.3%	9.9%	12.9%	54	97.6%
Coastal Carolinas	15,419	+ 4.7%	39.2%	26.7%	13.9%	132	96.8%
Greater Greenville	14,574	+ 6.5%	7.4%	9.1%	6.1%	53	98.1%
Greenwood	957	+ 2.2%	6.1%	18.9%	28.5%	97	96.8%
Hilton Head	5,463	+ 5.6%	24.9%	33.1%	2.5%	140	96.8%
North Augusta	8,763	+ 7.4%	5.5%	8.7%	15.5%	106	97.9%
Pee Dee	2,454	+ 7.0%	4.1%	11.6%	31.4%	132	96.1%
Piedmont	1,107	- 28.7%	8.8%	13.6%	15.1%	96	97.9%
Southern Midlands	434	+ 5.1%	0.9%	10.1%	45.2%	183	93.6%
Spartanburg	5,635	+ 6.4%	3.2%	9.6%	14.4%	81	98.0%
Sumter	1,922	+ 1.5%	1.7%	8.2%	22.1%	122	97.0%
Western Upstate	5,762	+ 7.1%	7.1%	13.8%	14.2%	100	96.9%
State Totals**	91,140	+ 4.0%	15.5%	15.0%	10.9%	85	97.5%

<sup>\*</sup> The Percent of List Price Price Received noted for Charleston Trident and Greater Pee Dee is actually a calculation of the Percent of Original List Price Received.

<sup>\*\*</sup> State Totals are not a summation of the areas in the table. This is done so as not to double-count any listings that may be found in more than one MLS.





	2015	2016	2017	2018	2019	Change From 2018	Change From 2015
Aiken	\$147,500	\$155,098	\$165,000	\$173,025	\$184,900	+ 6.9%	+ 25.4%
Beaufort	\$169,900	\$193,000	\$209,950	\$234,000	\$242,119	+ 3.5%	+ 42.5%
Charleston Trident	\$229,000	\$240,000	\$251,500	\$266,263	\$277,500	+ 4.2%	+ 21.2%
Cherokee	\$80,875	\$101,500	\$113,500	\$129,925	\$135,000	+ 3.9%	+ 66.9%
Greater Columbia	\$150,000	\$159,500	\$160,000	\$169,900	\$182,000	+ 7.1%	+ 21.3%
Coastal Carolinas	\$164,000	\$169,000	\$176,500	\$187,000	\$199,885	+ 6.9%	+ 21.9%
Greater Greenville	\$169,935	\$180,000	\$189,024	\$205,000	\$216,745	+ 5.7%	+ 27.5%
Greenwood	\$115,000	\$129,600	\$128,450	\$142,000	\$149,000	+ 4.9%	+ 29.6%
Hilton Head	\$276,000	\$292,500	\$300,000	\$314,200	\$325,000	+ 3.4%	+ 17.8%
North Augusta	\$156,100	\$165,000	\$170,000	\$180,000	\$186,900	+ 3.8%	+ 19.7%
Pee Dee	\$130,000	\$134,000	\$134,900	\$139,900	\$141,000	+ 0.8%	+ 8.5%
Piedmont	\$160,000	\$162,000	\$171,900	\$190,000	\$205,000	+ 7.9%	+ 28.1%
Southern Midlands	\$89,900	\$99,450	\$113,375	\$115,000	\$115,000	0.0%	+ 27.9%
Spartanburg	\$135,000	\$145,000	\$155,000	\$168,990	\$179,900	+ 6.5%	+ 33.3%
Sumter	\$127,500	\$134,950	\$144,000	\$150,000	\$158,500	+ 5.7%	+ 24.3%
Western Upstate	\$149,900	\$152,000	\$165,000	\$172,500	\$181,742	+ 5.4%	+ 21.2%
State Totals**	\$172,000	\$180,000	\$189,500	\$200,000	\$215,000	+ 7.5%	+ 25.0%

<sup>\*</sup> The Percent of List Price Price Received noted for Charleston Trident and Greater Pee Dee is activally a calculation of the Percent of Original List Price Received.

<sup>\*\*</sup> State Totals are not a summation of the areas in the table. This is done so as not to double-count any listings that may be found in more than one MLS.